

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: LAKE PARK
Local Government Number: 30G273

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAKE PARK URBAN RENEWAL	30004	3

TIF Debt Outstanding: 290,151

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 290,151**

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Urban Renewal Area Data Collection

Local Government Name: LAKE PARK (30G273)
 Urban Renewal Area: LAKE PARK URBAN RENEWAL
 UR Area Number: 30004

UR Area Creation Date: 09/1990

UR Area Purpose: Improving and extending sanitary sewer system for Industrial Park area.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAKE PARK CITY AG/HARRIS-LAKE PARK SCH/URBAN RENEWAL INCREM	30071	30072	0
LAKE PARK CITY/HARRIS LAKE PARK SCH/ URBAN RENEWAL INCREM	30079	30080	0
LAKE PARK CITY/HARRIS LAKE PARK SCH/UR FRERICH	30174	30175	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	239,500	0	0	0	0	239,500	0	239,500
Taxable	0	133,481	0	0	0	0	133,481	0	133,481
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For LAKE PARK URBAN RENEWAL

Frerichs U R Area

Description:	Street improvements in UR area
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Frerichs UR Area Tax Rebate

Description:	Rebating taxes for development of ousing subdivision
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For LAKE PARK URBAN RENEWAL

Frerichs Internal Loan-Gen Fund

Debt/Obligation Type:	Internal Loans
Principal:	23,001
Interest:	0
Total:	23,001
Annual Appropriation?:	No
Date Incurred:	01/15/2013
FY of Last Payment:	2014

LMI Requirements-Frerichs UR Area

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	72,150
Interest:	0
Total:	72,150
Annual Appropriation?:	No
Date Incurred:	06/10/2013
FY of Last Payment:	2026

Frerichs Tax Reate

Debt/Obligation Type:	Rebates
Principal:	195,000
Interest:	0
Total:	195,000
Annual Appropriation?:	No
Date Incurred:	06/10/2013
FY of Last Payment:	2026

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

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TIF Taxing District Data Collection

Local Government Name:	LAKE PARK (30G273)
Urban Renewal Area:	LAKE PARK URBAN RENEWAL (30004)
TIF Taxing District Name:	LAKE PARK CITY AG/HARRIS-LAKE PARK SCH/URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	30072
TIF Taxing District Base Year:	1989
FY TIF Revenue First Received:	1999
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1990

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	14,417	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	LAKE PARK (30G273)
Urban Renewal Area:	LAKE PARK URBAN RENEWAL (30004)
TIF Taxing District Name:	LAKE PARK CITY/HARRIS LAKE PARK SCH/ URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	30080
TIF Taxing District Base Year:	1989
FY TIF Revenue First Received:	1999
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1990

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	345,783	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: LAKE PARK (30G273)
 Urban Renewal Area: LAKE PARK URBAN RENEWAL (30004)
 TIF Taxing District Name: LAKE PARK CITY/HARRIS LAKE PARK SCH/UR FRERICH'S
 TIF Taxing District Inc. Number: 30175
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	239,500	0	0	0	0	239,500	0	239,500
Taxable	0	133,481	0	0	0	0	133,481	0	133,481
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	239,500	0	0	0	0

FY 2016 TIF Revenue Received: 0